

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**January 20, 2023**

**\* The JCI trading range: 6,760pt - 6,890pt (Yesterday close: 6,820pt)**

**\* Wall Street ended with major equity indexes closed lower by an average of 1%, mainly on resumed fear of tighter monetary policy along with the release of the latest United States (US) initial jobless insurance claim**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/20) is expected to trade between 6,760pt– 6,890pt to hold ground supported by bargain hunters.

The JCI today is expected also to be supported by an air of confidence over the country's latest economic condition. The composure may be captured from the media release of January's Bank Indonesia board-of-governor policy meeting.

Yesterday (1/19) on Wall Street, the DJIA closed lower by 252 points or 0.8% to 33,045pt, while the S&P500 and the Nasdaq closed lower by 0.8% and 1.0%, respectively.

The 10-year US Treasury yield yesterday was last higher by 2 basis points at 3.4%, and the yield on the policy-sensitive 2-year Treasury was trading higher by 4 basis points at 4.118%.

Yesterday, the price of WTI rose by 1.1% at USD80.3/ barrel, mainly on demand prospects along

with the latest China oil demand data. November's oil demand in China increased by 1mn BPD over the previous month to 15.41mn BPD. The USDIDR closed at IDR15,113 vs. IDR15,137 the previous one.

Cheers,

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