

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 25, 2023

- * The JCI trading range: 6,800pt - 6,920pt (Yesterday close: 6,861pt)**
- * Wall Street ended with the tech-heavy Nasdaq Composite closed lower by 0.3%, mainly driven by the lacklustre guidance of the United States (US)-based company Microsoft**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/25) is expected to trade between 6,800pt– 6,920pt to hold ground. The JCI today is expected to be supported by the latest appreciation of USDIDR into below the IDR15,000 psychology level.

Yesterday (1/24) on Wall Street, the DJIA closed higher by 104 points or 0.3% to 33,734pt, while the S&P500 and the Nasdaq closed lower by 0.1% and 0.3%, respectively.

Traders are also in monitor for the release of the preliminary estimate of the US GDP data for the 4Q22, scheduled to be on Thursday (1/26). The US fourth quarter GDP data is expected to provide lesser uncertainties concerning the pace of the country's rate hike in the next FOMC meeting (2/1).

The 10-year US Treasury yield yesterday fell by 7 basis points at 3.456%, and the yield on the policy-sensitive 2-year Treasury was trading lower by 3 basis points at 4.21%.

Yesterday, the price of WTI fell by 1.2% to USD80.7/ barrel, mainly on fear of recession along with the US latest business activities' indicators. The USDIDR closed at IDR14,930 vs. IDR15,121 the previous one.

Cheers,

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