

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 27, 2023

*** The JCI trading range: 6,820pt - 6,925pt (Yesterday close: 6,825pt)**

*** Wall Street ended with major equity indexes closed higher mainly supported by the United States (US) 4Q GDP data which brings the comfort of strengthening economy and softening inflation**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/27) is expected to trade between 6,820pt– 6,925pt to attempt higher supported by bargain hunters.

Yesterday (1/26) on Wall Street, the DJIA closed higher by 206 points or 0.6% to 33,950pt, while the S&P500 and the Nasdaq closed higher by 1.1% and 1.8%, respectively.

The US gross domestic product rose at a 2.9% annualized pace in the fourth quarter, slightly better than expected. The figure triggered hopes that the US economy can experience a soft landing as the Federal Reserve hikes rates to tame inflation.

The 10-year US Treasury yield yesterday rose by 4 basis points at 3.502%, and the yield on the policy-sensitive 2-year Treasury was higher by 5 basis points at 4.191%.

Yesterday, the price of WTI closed higher by 1.1% at USD81.0/ barrel, mainly supported by the stronger-than-expected US GDP data for the 4Q. The USDIDR closed at IDR14,964 vs. IDR14,958 the previous one.

Cheers,

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