

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 2, 2023

*** The JCI trading range: 6,800pt -6,930pt (Last year close: 6,851pt)**

*** Wall Street ended with major stock indexes closed lower by some 0.2% , mainly on uncertainties particularly on whether the United States (US) central bank the Federal Reserve would pause the on-going major policy rates hike**

*** The JCI is expected to fluctuate supported by stable USIDRR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/2) is expected to trade between 6,800pt– 6,930pt to attempt higher and be supported by bargain hunters.

In 2022, factoring in uncertainties in the immediate and medium-term future, Indonesia has posted annual share price indexes gain of 4.09% (JCI), 0.7% (LQ45), 4.6% (JII), and 1.6% (JII70).

Also last year, Indonesia's most inclusive stock prices index the JCI ranked 3rd after Singapore and India in terms of price gains in the Asian countries.

Friday last year (12/31), Wall Street ended with the DJIA closed lower by 74 points or 0.2% to 33,147pt (2022:-8.8% YoY), while the S&P500 fell lower by 0.3% to 3,840pt (2022: -19.4% YoY), and the Nasdaq by 0.1% at 10,467pt (2022: -33.1% YoY).

The 10-year US Treasury yield last week rose by 4 basis points at 3.88%, and the yield on the policy-sensitive 2-year Treasury was up by 6 basis points at 4.43%.

Yesterday, the price of WTI crude closed higher by 2.4% at USD80.3 a barrel (2022: +7% YoY, 2021: +55% YoY), mainly supported by supply fear that arose also to the uncertainty of how the Russia and Ukraine conflict would end. The USDIDR closed at IDR15,592 vs. IDR15,731 the previous one.

Cheers,

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