

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**January 31, 2023**

**\* The JCI trading range: 6,810pt - 6,930pt (Yesterday close: 6,875pt)**

**\* Wall Street ended with major equity indexes closed lower by some 1%, mainly on profit taking following price gains of major United States (US)-listed shares since the last 10 days**

**\* The JCI is expected to fluctuate supported by stable USIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/31) is expected to trade between 6,810pt– 6,930pt to hold ground supported by bargain hunters.

The JCI today is expected to also join regional jitters heading to the announcement of the US's Federal Reserve stance on the nation's economic spot and monetary policy tomorrow (2/1).

Yesterday (1/30) on Wall Street, the DJIA closed lower by 261 points or 0.8% to 33,717pt, while the S&P500 and the Nasdaq closed lower by 1.3% and 2.0%, respectively.

The 10-year US Treasury yield yesterday rose by 2 basis points at 3.544%, and the yield on the policy-sensitive 2-year Treasury was higher by 4 basis points at 4.246%.

Yesterday, the price of WTI closed lower by 2.2% at USD77.9/ barrel, mainly moved by the chance of the continuing rebounded USD Index. The USDIDR closed at IDR14,979 vs. IDR14,978 the previous one.

Cheers,

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