

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 5, 2022

- * The JCI trading range: 6,760pt - 6,900pt (Yesterday close: 6,813pt)**
- * Wall Street ended with major equity indices closed higher by some 0.5% mainly on technical rebound while traders are digesting the MoM of the United States (US) central bank the Federal Reserve last policy meeting**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/5) is expected to trade between 6,760pt– 6,900pt to attempt higher and be supported by bargain hunters.

Yesterday (1/4) in Wall Street, the DJIA closed higher by 133 points or 0.4% to 33,270pt, while the S&P500 and the Nasdaq closed higher by 0.8% and 0.7%, respectively.

Apart from the latest Minute of Meeting, traders in Wall Street yesterday responded to mixed data on the US economy. The ISM manufacturing index came in at 48.4 for December, down from 49 in November showing another contraction for the sector. Meanwhile, the US job opening data for November showed available positions at 10.46 million, slightly above a FactSet estimate of 10 million.

The 10-year US Treasury yield yesterday was down by more than 10 basis points at 3.692%, and the yield on the policy-sensitive 2-year Treasury closed lower by 5 basis points at 4.355%.

Yesterday, the price of WTI crude fell by 5.3% to close at USD72.8 a barrel, mainly on fear of demand prospects along with the news of rising COVID-19 cases in China. The USDIDR closed at IDR15,615 vs. IDR15,590 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.