

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**January 9, 2023**

**\* The JCI trading range:6,640pt - 6,790pt (Friday close: 6,685pt)**

**\* Wall Street ended with major equity indexes closed higher by almost 3%, mainly on higher expectation on less aggressive policy rate hikes in the Unites States (US) this year**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/9) is expected to trade between 6,640pt– 6,790pt to attempt higher and be supported by bargain hunters. The JCI today is also to be supported by positive sentiment from the Asia-Pacific market along with the news that mainland China had resumed quarantine-free travel over the weekend

Friday last week (1/6) on Wall Street, the DJIA closed higher by 701 points or 2.1% to 33,631pt, while the S&P500 and the Nasdaq closed higher by 2.3% and 2.6%, respectively.

A mix of higher expectations of less aggressive monetary policy tightening and of recession in the US for this year has driven the equity and bond market on Wall Street for now.

The 10-year US Treasury yield yesterday fell nearly 16 basis points at 3.567%, and the yield on the policy-sensitive 2-year Treasury last traded 19 basis points higher at around 4.264%.

Last week, the price of WTI rose 10 cents or 0.1% at USD73.77 a barrel, mainly on softening USD Index. The USDIDR closed at IDR15,635 vs. IDR15,610 the previous one.

Cheers,

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