

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

February 1, 2023

*** The JCI trading range: 6,790pt - 6,920pt (Yesterday close: 6,839pt)**

*** Wall Street ended with major equity indexes closed higher by more than 1%, also on the release of better-than-expected employment cost index in the United States (US) in the 4Q last year**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/1) is expected to trade between 6,790pt– 6,920pt to attempt higher supported by bargain hunters.

The JCI today is expected to respond to the release of Indonesia's January inflation data. The country's inflation rate is widely expected to continue to soften in January, widely estimated at 0.4% MoM (December:0.66%), and 5.4% YoY (December: 5.51%).

Yesterday (1/31) on Wall Street, the DJIA closed higher by 261 points or 0.8% to 34,086pt, while the S&P500 and the Nasdaq closed higher by 1.5% and 1.7%, respectively.

The 10-year US Treasury yield yesterday fell by 5 basis points at 3.503%, and the yield on the

policy-sensitive 2-year Treasury was trading lower by more than 5 basis points at 4.203%.

Yesterday, the price of WTI closed higher by 1.3% at USD78.9/ barrel, mainly on demand prospects along with the latest demand of US crude and petroleum products for November, the highest since August. The USDIDR closed at IDR14,992 vs. IDR14,979 the previous one.

Cheers,

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