

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

February 20, 2023

*** The JCI trading range:6,850pt- 6,960pt (Friday close:6,896pt)**

*** Wall Street ended with major equity indexes closed mixed with the United States (US)-based health sector as biggest support and the energy the most dragger in the broader Nasdaq Composite, on a general worry of a more intense tightening**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/20) is expected to trade between 6,850pt–6,960pt to hold ground and supported by bargain hunters.

Friday last week (2/17) on Wall Street, the DJIA closed higher by 130 points or 0.4% to 33,827pt, while the S&P500 and the Nasdaq closed lower by 0.3% and 0.6%, respectively.

St. Louis Federal Reserve President James Bullard addressed a group Thursday last week that continued rate hikes can help lock in a disinflationary trend this year.

The 10-year United States Treasury yield last week fell by 3 basis points at 3.82%, and the yield on the policy-sensitive 2-year Treasury was little changed or lower by 1 basis point at 4.63%.

Friday, the price of WTI closed lower by 2.7% to USD76.3/ barrel, mainly triggered by fear of a higher policy rate in the US. The USDIDR closed at IDR15,199 vs. IDR15,176 the previous one.

Cheers,

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