

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 21, 2023**

**\* The JCI trading range: 6,840pt - 6,950pt (Yesterday close : 6,895pt)**

**\* Wall Street was closed for public holiday, while the United States (US) DJIA, S&P500, and Nasdaq-100 futures were lower by around 0.3% as traders are in watch for the release of the Fed latest Minute of Meeting on Wednesday**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/21) is expected to trade between 6,840pt–6,950pt to hold ground and be supported by bargain hunters.

The JCI today is expected to join the cautious regional sentiments while being backed by stable domestic macro conditions.

Yesterday, the price of WTI was up by 7 cents to USD76.4/ barrel, mainly restrained by the higher possibility of a higher policy rate in the US against improved supplies. The USDIDR closed at IDR15,168 vs. IDR15,199 the previous one.

Cheers,

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