

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**February 22, 2023**

**\* The JCI trading range: 6,820pt - 6,930pt ( Yesterday close: 6,873pt )**

**\* Wall Street ended with major equity indexes closed lower by more than 2%, mainly as traders took position to bet for a more aggressive policy rates hike ahead of the release of the latest minute of meeting of the United States (US) central bank , set for today**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (2/22) is expected to trade between 6,820pt–6,930pt to hold ground and be supported by bargain hunters. The first-time reversal of thermal coal price yesterday, from its month-low of USD206/tonne, is expected to add support to the JCI today.

Yesterday (2/21) on Wall Street, the DJIA closed lower by 697 points or 2.1% to 33,130pt, while the S&P500 and the Nasdaq closed lower by 2.0% and 2.5%, respectively.

The 10-year United States Treasury yield yesterday traded higher by 10 basis points at 3.95%, and the yield on the policy-sensitive 2-year Treasury gained 6 basis points to 4.64%.

Yesterday, the price of WTI of the closest settlement fell by 0.4% to USD76.4/ barrel, on choppy trading against the fear of recession. The USDIDR closed at IDR15,179 vs. IDR15,168 the previous one.

Cheers,

Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*