

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**March 14, 2023**

**\* The JCI trading range: 6,730pt - 6,840pt ( Yesterday close: 6,787pt )**

**\* Wall Street ended with the tech-heavy Nasdaq Composite closed higher by 0.45%, mainly on a bet that the collapse at Silicon Valley Bank could mean a pause in future interest rate hikes by the United States (US) central bank the Federal Reserve**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/14) is expected to trade between 6,730pt–6,840pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (3/13) on Wall Street, the DJIA closed lower by 91 points or 0.3% to 31,819pt, while the S&P500 and the Nasdaq closed lower by 0.2% and higher by 0.5%, respectively.

Financial markets are also in monitor for the US February consumer price index is expected to show a rise of 0.4% last month (January: 0.5% MoM), according to consensus estimates from Dow Jones.

Yesterday, the 10-year United States Treasury yield was down by more than 15 basis points lower at 3.543%. The yield on the policy-sensitive 2-year Treasury yield fell 59 basis points at 4.01%.

Yesterday, the price of WTI closed lower by 2.5% to USD74.8/ barrel, mainly driven by demand prospect concerns following the collapse of Silicon Valley Bank that also chopped the US equity

market. Meanwhile, the USDIDR closed at IDR15,374 vs. IDR15,468 the previous one.

Cheers,

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