

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 15, 2023

- * The JCI trading range: 6,620pt - 6,730pt (Yesterday close: 6,642pt)**
- * Wall Street ended with major equity indexes closed higher by around 1.5%, mainly driven by the United States (US) inflation data for February that is inline with the market's estimate**
- * The JCI is expected to gain edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/15) is expected to trade between 6,620pt–6,730pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (3/14) on Wall Street, the DJIA closed higher by 336 points or 1.1% to 31,819pt, while the S&P500 and the Nasdaq closed higher by 1.7% and 2.1%, respectively.

The consumer price index in the US rose 0.4% in February and 6% from a year ago, in line with market expectations. The probability that the Fed would raise benchmark interest rates a quarter percentage point next week increased following the report.

Yesterday, the 10-year United States Treasury yield was down by more than 17 basis points lower at 3.682%. The yield on the policy-sensitive 2-year Treasury yield rose 22 basis points at 4.248%.

Yesterday, the price of WTI closed lower by 3.3% to USD72.3/ barrel, mainly driven by demand

prospect concerns, particularly on the broader ripple effect of the collapse of the Silicon Valley Bank. Meanwhile, the USDIDR closed at IDR15,380 vs. IDR15,374 the previous one.

Cheers,

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