

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 16, 2023

*** The JCI trading range: 6,570pt - 6,700pt (Yesterday close: 6,628pt)**

*** Wall Street ended with the DJIA and S&P500 closed lower by almost 1%, mainly driven by concerns on the impact of the current liquidity issue in the European-based Credit Suisse to the United States (US) -listed counters**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/16) is expected to trade between 6,570pt–6,700pt to attempt higher and be supported by bargain hunters.

Today, the JCI is expected to be supported by Bank Indonesia's stance on the monetary policy, following the completion of its monthly Board-of-Governor meeting that started yesterday.

The market consensus formulated by a survey of CNBC Indonesia indicates the country's central bank to maintain the policy rate at the existing level of 5.75%.

Also, a positive swing of trade today in the JCI may skew toward the non-commodity-based counters.

Meanwhile, yesterday (3/15) on Wall Street, the DJIA closed lower by 281 points or 0.9% to 31,875pt, while the S&P500 and the Nasdaq closed lower by 0.7% and higher by 0.05%, respectively.

Yesterday, the 10-year United States Treasury yield was down by nearly 16 basis points lower to 3.477%. The yield on the policy-sensitive 2-year Treasury yield fell 30 basis points at 4.919%.

Yesterday, the price of WTI closed lower by 6.5% to USD67.6/ barrel, mainly driven by demand prospect concerns, particularly on the latest liquidity issue of a major European bank Credit Suisse. Meanwhile, the USDIDR closed at IDR15,365 vs. IDR15,380 the previous one.

Cheers,

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