

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 27, 2023

*** The JCI trading range: 6,720pt - 6,840pt (Friday close: 6,762pt)**

*** Wall Street ended with major equity indexes closed higher by around 0.5%, mainly supported by steps taken by the United States (US) authority to restore confidence in the country's banking sector following the initial runs that occurred in the Silicon Valley Bank (SVB) and Signature Bank (SB)**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (3/27) is expected to trade between 6,720pt–6,840pt to attempt higher and be supported by bargain hunters. The JCI is expected to join regional positive sentiments. However, concerns about more contagion effects that might happen to other banks in the US and any other countries, persist.

Friday last week (3/24) on Wall Street, the DJIA closed higher by 132 points or 0.4% to 32,238pt, while the S&P500 and the Nasdaq closed higher by 0.6% and 0.3%, respectively.

Meanwhile, the 10-year US Treasury yield fell by 3 basis points to 3.374%. The yield on the 2-year Treasury was last lower by 3 basis points to 3.77%.

Friday last week, the price of WTI decreased by 1.1% to close lower at USD69.2/ barrel, mainly triggered by the stronger USD Index which parred loss during a volatile trading day. Meanwhile, the USDIDR closed at IDR15,189 vs. IDR15,349 the previous one.

Cheers,

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