

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 17, 2023

*** The JCI trading range: 6,750pt - 6,880pt (Friday close: 6,819pt)**

*** Wall Street ended with major equity indexes closed lower by around 0.3%, mainly on concerns of recession in the United States (US) along with the latest data on consumer spending**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/17) is expected to trade between 6,750pt–6,880pt to attempt higher and be supported by bargain hunters.

Friday last week (4/14) on Wall Street, the DJIA closed lower by 143 points or 0.4% to 33,887pt, while the S&P500 and the Nasdaq closed lower by 0.2% and 0.4%, respectively.

Meanwhile, the 10-year US Treasury was trading higher by 6 basis points to 3.513%. The yield on the 2-year Treasury increased by 11 basis points at 4.091%.

Last week, the price of WTI closed higher by 0.4% at USD82.5/ barrel, mainly supported by the prospect of higher demand along with news of stronger consumption in China. Meanwhile, the USDIDR closed at IDR14,666 vs. IDR14,792 the previous one.

Cheers,

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