

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 28, 2023

- * The JCI trading range: 6,890pt - 7,010pt (Yesterday close: 6,946pt)**
- * Wall Street ended with major equity indexes closing higher by around 2%, mainly on prospects of monetary ease this year by the United States (US) central bank following the release of 1Q23 US GDP**
- * The JCI is expected to fluctuate supported by stable USIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/28) is expected to trade between 6,890pt–7,020pt to attempt higher and be supported by bargain hunters.

Yesterday (4/27) on Wall Street, the DJIA closed higher by 525 points or 1.6% to 33,826pt, while the S&P500 and the Nasdaq closed higher by 2.0% and higher by 2.4%, respectively.

Meanwhile, the 10-year US Treasury was higher by 9 basis points to 3.522%. The yield on the 2-year Treasury increased by 15 basis points at 4.078%.

Yesterday, the price of WTI closed higher by 51 cents at USD74.8/ barrel, mainly on a technical rebound following days of pressures. Meanwhile, the USDIDR closed at IDR14,822 vs. IDR14,822 the previous one.

Cheers,

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