

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 4, 2023

*** The JCI trading range: 6,780pt - 6,910pt (Yesterday close: 6,827pt)**

*** Wall Street ended with the DJIA equity indexes closed higher by 1%, mainly on boosted by the United States (US)-based Chevron and UnitedHealth Group**

*** The JCI is expected to gain edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (4/4) is expected to trade between 6,780pt–6,910pt to attempt higher and be supported by bargain hunters.

Yesterday, (4/3) on Wall Street, the DJIA closed higher by 327 points or 1.0% to 33,601pt, while the S&P500 and the Nasdaq closed higher by 0.4% and lower by 0.3%, respectively.

Meanwhile, the 10-year US Treasury yield declined by 2 basis points to 3.426%. The yield on the 2-year Treasury was last lower by 9 basis points to 4.09%.

Yesterday, the price of WTI closed higher by 6.3% at USD80.4/ barrel, mainly on supply concerns along with news reported of OPEC+ announcing it was slashing output by 1.16mn bpd, effective May-December this year. Meanwhile, the USDIDR closed at IDR14,990 vs. IDR14,977 the previous one.

Cheers,

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