

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 10, 2023

*** The JCI trading range: 6,730pt - 6,860pt (Yesterday close: 6,780pt)**

*** Wall Street ended with major equity indexes closed lower by around 0.4% while most traders are in cautious monitor for the upcoming release of the United States (US) latest CPI change**

*** The JCI is expected to gain an edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/10) is expected to trade between 6,730pt–6,860pt to attempt higher and be supported by bargain hunters.

Yesterday (5/8) on Wall Street, the DJIA closed lower by 57 points or 0.2% to 33,562pt, while the S&P500 and the Nasdaq closed lower by 0.5% and 0.6%, respectively.

Investors are bracing for US April's consumer price index due out today Wednesday (5/10). Analysts polled by Dow Jones are calling for a 0.4% month-over-month increase in inflation (March:0.3%) and a 5% rise from a year ago (March:5.1%).

Meanwhile, the 10-year US Treasury closed higher by 3 basis points at 3.528%. The yield on the 2-year Treasury climbed 3 basis points at 4.039%.

Yesterday, the price of WTI closed higher by 0.5% to USD73.5/ barrel supported by supply

concerns while wildfires in Alberta province prompted oil producers to shut in at least 280k barrels of oil equivalent per day, more than 3% of Canada's output. Meanwhile, the USDIDR closed at IDR14,757 vs. IDR14,709 the previous one.

Cheers,

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