

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 15, 2023

*** The JCI trading range: 6,640pt - 6,800pt (Friday close: 6,707pt)**

*** Wall Street ended with major equity indexes closed lower by around 0.3%, mainly dragged by delay in the country's debt ceiling negotiations in the United States (US) Parliament**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/15) is expected to trade between 6,640pt–6,800pt to attempt higher and be supported by bargain hunters.

The JCI today is expected to be supported by Indonesia's trade data for April, scheduled for a release at 11.00 AM.

The trade surplus for April is widely expected to be higher than the previous month's, at a consensus figure of around USD4.5bn (March: USD2.91bn)

Friday last week (5/12) on Wall Street, the DJIA closed lower by 9 points or 0.0% to 33,301pt, while the S&P500 and the Nasdaq closed lower by 0.2% and 0.4%, respectively.

The 10-year US Treasury closed higher by 6 basis points at 3.459%. The yield on the 2-year Treasury climbed 9 basis points at 3.994%.

Friday last week, the price of WTI closed lower by 1.2% to USD70.0/ barrel mainly on demand prospects along on top of the latest rebound of the USD Index. Meanwhile, the USDIDR closed at IDR14,752 vs. IDR14,722 the previous one.

Cheers,

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