

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 16, 2023

*** The JCI trading range: 6,680pt - 6,780pt (Yesterday close: 6,711pt**

*** Wall Street ended with major equity indexes closed higher by around 0.5%, mainly on technical rebound along with investors' anticipation of the lift of the United States (US) debt ceiling limit in its Parliament**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/16) is expected to trade between 6,680pt–6,780pt to attempt higher and be supported by bargain hunters.

Yesterday (5/15) on Wall Street, the DJIA closed higher by 48 points or 0.1% to 33,349pt, while the S&P500 and the Nasdaq closed higher by 0.3% and 0.7%, respectively.

The 10-year US Treasury closed higher by 4 basis points at 3.498%. The yield on the 2-year Treasury was little changed and closed at 3.998%.

Yesterday, the price of WTI closed higher by 1.5% to USD71.1/ barrel mainly on supply concerns,

also as supply from Alberta province in Canada has not yet cleared. Meanwhile, the USDIDR closed at IDR14,812 vs. IDR14,752 the previous one.

Cheers,

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