

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**May 23, 2023**

- \* **The JCI trading range: 6,675pt - 6,800pt (Yesterday close: 6,730pt)**
- \* **Wall Street ended with major equity indexes closed mixed, mainly on cautious trades as the United States (US) debt-ceiling negotiations approaching the deadline**
- \* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/23) is expected to trade between 6,675pt–6,800pt to attempt higher and be supported by bargain hunters.

Yesterday (5/22) on Wall Street, the DJIA closed lower by 140 points or 0.3% to 33,287pt, while the S&P500 and the Nasdaq closed higher by 0.0% and 0.5%, respectively.

The 10-year US Treasury closed higher by 3 basis points at 3.721%. The yield on the 2-year Treasury was last up about 4 basis points 4.328%.

Yesterday, the price of WTI closed higher by 44 cents, or 0.6% to USD72/ barrel, mainly on the supply factor by the impact of voluntary production cut by OPEC+, since early in the month. Meanwhile, the USDIDR closed at IDR14,897 vs. IDR14,936 the previous one.

Cheers,

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