

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**May 25, 2023**

- \* **The JCI trading range: 6,680pt - 6,820pt (Yesterday close: 6,746pt)**
- \* **Wall Street ended with major equity indexes closing lower by about 0.7% mainly as Fitch Ratings just placed the United States (US) AAA credit rating on negative watch**
- \* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/25) is expected to trade between 6,650pt–6,800pt to attempt higher and be supported by bargain hunters.

Yesterday (5/24) on Wall Street, the DJIA closed lower by 256 points or 0.8% to 32,800pt, while the S&P500 and the Nasdaq closed lower by 0.7% and 0.6%, respectively.

The 10-year US Treasury closed higher by 4 basis points at 3.736%. The yield on the 2-year Treasury was last up by 8 basis points at 4.361%.

Yesterday, the price of WTI closed higher by 1.8% to USD74.2/ barrel, mainly on supply concerns along with the latest weekly data of the US crude stock drawdown, at-12.5mn barrels vs. +800k estimate. Meanwhile, the USDIDR closed at IDR14,905 vs. IDR14,897 the previous one.

Cheers,

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