

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 3, 2023

*** The JCI trading range: 6,820pt - 6,950pt (Yesterday close: 6,863pt)**

*** Wall Street ended with major equity indexes closed lower by around 1%, mainly on concerns of immediate GDP decline in the United States (US) ahead of the Fed announcement on the policy rate decision set for today**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/3) is expected to trade between 6,850pt–7,000pt to attempt higher and be supported by bargain hunters.

Yesterday (5/2) on Wall Street, the DJIA closed lower by 367 points or 1.1% to 33,684pt, while the S&P500 and the Nasdaq closed lower by 1.2% and 1.1%, respectively.

Meanwhile, the 10-year US Treasury was lower by 14 basis points to 3.431%. The yield on the 2-year Treasury fell by 15 basis points at 3.994%.

Yesterday, the price of WTI closed lower by 5.3% to USD71.7/ barrel, mainly on demand concerns along with March's data on the US job openings which fell for a third straight month. Meanwhile, the USDIDR closed at IDR14,703 vs. IDR14,661 the previous one.

Cheers,

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