

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 5, 2023

*** The JCI trading range: 6,790pt - 6,920pt (Yesterday close: 6,844pt)**

*** Wall Street ended with major equity indexes closed lower by around 1%, mainly on higher uncertainties on the United States (US) business along with news that another regional bank announced to opt for several ways to enhance shareholders' value**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (5/5) is expected to trade between 6,790pt–6,920pt to attempt higher and be supported by bargain hunters.

The JCI is expected to respond to the country's GDP growth for the 1Q23, widely expected to be in the order of 5%.

Yesterday (5/4) on Wall Street, the DJIA closed lower by 287 points or 0.9% to 33,128pt, while the S&P500 and the Nasdaq closed lower by 0.7% and 0.5%, respectively.

Meanwhile, the 10-year US Treasury closed almost unchanged at 3.364% after falling by around 4 basis points. The yield on the 2-year Treasury was trading lower by 17 basis points at 3.764%.

Yesterday, the price of WTI settled down 4 cents to USD68.6/ barrel, mainly supported by the supply side as the OPEC+ production cut became effective starting May.. Meanwhile, the USDIDR closed at IDR14,632 vs. IDR14,706 the previous one.

Cheers,

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