

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**June 12, 2023**

**\* The JCI trading range: 6,650pt - 6,750pt (Friday close: 6,694pt)**

**\* Wall Street ended with major equity indexes closed at within 0.2% higher mainly on retreat mode, ahead of major economic calendars in the United States(US) this week**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/12) is expected to trade between 6,650pt–6,750pt to attempt higher and be supported by bargain hunters.

Meanwhile, Friday last week (6/9) on Wall Street, the DJIA closed higher by 43 points or 0.1% to 33,877pt, while the S&P500 and the Nasdaq closed higher by 0.1% and 0.2%, respectively. Investors are on the monitor for the US May's inflation data (6/13) and the Federal Reserve's next move on the policy rate (6/14).

The 10-year US Treasury yield was up more than 3 basis points at 3.747%. The yield on the 2-year Treasury was last trading more than 8 basis points at 4.606%.

Friday last week, the price of WTI was down by 1.6% to USD70.2/ barrel, mainly demand concern along with the latest China's soft economic data. Meanwhile, the USDIDR closed at IDR14,853 vs. IDR14,875 the previous one.

Cheers,

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