

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 14, 2023

- * **The JCI trading range: 6,660pt - 6,810pt (Yesterday close: 6,719pt)**
- * **Wall Street ended with major equity indexes closed higher by almost 1%, mainly on the release of the United States (US) inflation data for May**
- * **The JCI is expected to gain an edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/14) is expected to trade between 6,660pt–6,810pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (6/13) on Wall Street, the DJIA closed higher by 146 points or 0.4% to 34,212pt, while the S&P500 and the Nasdaq closed higher by 0.7% and 0.8%, respectively.

May's consumer price index in the US increased just 0.1% for the month and 4% from a year ago, the latter being the lowest level in about two years. All the numbers were in line with consensus estimates. Following the release, markets priced in a nearly 100% chance that the Federal Reserve will not raise interest rates this week.

The 10-year US Treasury yield added 7 basis points to 3.835%. The yield on the 2-year Treasury was trading higher by 10 basis points lower at 4.698%.

Yesterday, the price of WTI closed higher by 3.1% to USD69.2/ barrel, mainly on demand prospects following the news that China's central bank lowered a short-term lending rate for the first time in 10 months. Meanwhile, the USDIDR closed at IDR14,868 vs. IDR14,874 the previous one.

Cheers,

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