ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 16, 2023

* **The JCI trading range: 6.650pt - 6,820pt (Yesterday close: 6,714pt)**

* **Wall Street ended with major equity indexes closed higher by around 1.2%, mainly as traders digested the favorable impact of the United States (US) central bank to interrupt policy rate hike**

* **The JCI is expected to gain an edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/16) is expected to trade between 6,650pt–6,820pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (6/15) on Wall Street, the DJIA closed lower by 233 points or 1.3% to 33,979pt, while the S&P500 and the Nasdaq closed higher by 1.2% and 1.2%, respectively.

The 10-year US Treasury yield fell by 7 basis points to 3.724%. The yield on the 2-year Treasury fell by 1 basis point at 4.644%.

Yesterday, the price of WTI closed higher by 3.4% to USD70.6/ barrel, mainly on a demand concerns as China showed a latest data of crude oil thrughput gained by 15.4% annually. Meanwhile, the USDIDR closed at IDR14,943 vs. IDR14,868 the previous one.

Cheers,

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