

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 19, 2023

*** The JCI trading range: 6,640pt - 6,770pt (Friday close: 6,699pt)**

*** Wall Street ended with major equity indexes closed lower by around 0.5%, mainly on technical retreat following a week-rally driven by favorable May inflation data in the United States (US)**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/19) is expected to trade between 6,640pt–6,770pt to hold ground and be supported by bargain hunters.

Meanwhile, Friday last week (6/16) on Wall Street, the DJIA closed lower by 109 points or 0.3% to 34,299pt, while the S&P500 and the Nasdaq closed lower by 0.4% and 0.7%, respectively.

The 10-year US Treasury yield added 4 basis points to 3.769%. The yield on the 2-year Treasury rose by 7 basis points at 4.720%.

Friday last week, the price of WTI closed higher by 1.7% to USD71.8/ barrel, mainly on a higher demand prospect in China while further supply cut from OPEC+ members is in the plan. Meanwhile, the USDIDR closed at IDR14,945 vs. IDR14,943 the previous one.

Cheers,

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