

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**June 22, 2023**

- \* **The JCI trading range: 6,650pt - 6,770pt (Yesterday close: 6,703pt)**
- \* **Wall Street ended with major equity indexes closed lower by around 0.6%, mainly as Federal Reserve Chair Jerome Powell said more rate hikes are likely ahead to combat inflation in the United States (US)**
- \* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/22) is expected to trade between 6,650pt–6,770pt to attempt higher and be supported by bargain hunters.

The JCI is expected to respond to Indonesia's central bank Bank Indonesia announcement on the BI7DRR rate decision, widely estimated to be kept unchanged at 5.75%, following its June policy meeting this afternoon.

Meanwhile, yesterday (6/21) on Wall Street, the DJIA closed lower by 102 points or 0.3% to 33,952pt, while the S&P500 and the Nasdaq closed lower by 0.5% and 1.2%, respectively.

The 10-year US Treasury yield was flat at 3.725%. The yield on the 2-year Treasury rose by 1 basis point to 4.719%.

Yesterday, the price of WTI for August delivery closed lower by 0.1% to USD72.5/ barrel, mainly supported by the latest US crude inventory weekly data, at -1.2mn vs. +300k barrels of estimate. Meanwhile, the USDIDR closed at IDR14,982 vs. IDR15,040 the previous one.

Cheers,

Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*