

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

June 9, 2023

*** The JCI trading range: 6,610pt - 6,720pt (Yesterday close: 6,666pt)**

*** Wall Street ended with major equity indexes closed higher by close to 1%, mainly on technical rebound and the latest job data of the United States (US)**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (6/9) is expected to trade between 6,610pt–6,720pt to attempt higher and be supported by bargain hunters.

Meanwhile, yesterday (6/8) on Wall Street, the DJIA closed higher by 169 points or 0.5% to 33,834pt, while the S&P500 and the Nasdaq closed higher by 0.46% and 1.0%, respectively.

First-time filings for unemployment benefits in the US reached 261,000 for the week ended June 3, and this raised expectations the Federal Reserve may pause interest rate hikes at its meeting next week.

The 10-year US Treasury yield was last trading lower by 7 basis points at 3.712%. The yield on the 2-year Treasury was down by more than 4 basis points at 4.506%.

Yesterday, the price of WTI was down by 1.7% to USD71.3/ barrel, mainly after a statement from the White House that a news report of the U.S. and Iran may be approaching a deal on oil exports false. Meanwhile, the USDIDR closed at IDR14,903 vs. IDR14,875 the previous one.

Cheers,

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