

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

July 13, 2023

\* **The JCI trading range: 6,750pt - 6,880pt (Yesterday close: 6,808pt)**

\* **Wall Street ended with the Nasdaq Composite closed higher by 1.2% mainly on a welcome of less-hawkish stance along with the United States (US) June inflation data release yesterday**

\* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/13) is expected to trade between 6,750pt–6,880pt to gain an edge in support of bargain hunters.

Meanwhile, yesterday (7/12) on Wall Street, the DJIA closed higher by 86 points or 0.3% to 34,347pt, while the S&P500 and the Nasdaq closed higher by 0.7% and 1.2%, respectively. The US consumer price index for June came in at an increase of 0.2% (vs. estimate of 0.3%) and was up 3% from a year ago (vs. estimate of 3.1%), the lowest level since March 2021.

The 10-year US Treasury yield was lower by 12 basis points at 3.857%. The yield on the 2-year Treasury fell by 15 basis points at 4.742%.

Yesterday, the price of WTI closed higher by 1.2% at USD75.8/ barrel, mainly on demand prospects as the latest US inflation data brings hopes the Federal Reserve may have fewer interest

rate hikes in store for the world's biggest economy. Meanwhile, the USDIDR closed at IDR15,084 vs. IDR15,162 the previous one.

Cheers,

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