

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

July 14, 2023

*** The JCI trading range: 6,760pt - 6,900pt (Yesterday close:6,810pt)**

*** Wall Street ended with the Nasdaq Composite closed higher by 1.6%, mainly as data of the United States (US) producer price index for June was lower-than-expected fuelling addition hope for a less hawkish stance of the Federal Reserve**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/14) is expected to trade between 6,760pt–6,900pt to gain an edge in support of bargain hunters.

Meanwhile, yesterday (7/13) on Wall Street, the DJIA closed higher by 48 points or 0.1% to 34,395pt, while the S&P500 and the Nasdaq closed higher by 0.9% and 1.6%, respectively.

The US consumer price index for June came in at an increase of 0.2% (vs. estimate of 0.3%) and was up 3% from a year ago (vs. estimate of 3.1%), the lowest level since March 2021.

The 10-year US Treasury yield was lower by 10 basis points at 3.763%. The yield on the 2-year Treasury fell by 11 basis points at 4.626%.

Yesterday, the price of WTI closed higher by 1.5% at USD76.9/ barrel, mainly on demand

prospects as the latest US inflation data suggested interest rates in the world's biggest economy were close to their peak. Meanwhile, the USDIDR closed at IDR14,978 vs. IDR15,084 the previous one.

Cheers,

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