

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

July 24, 2023

- * **The JCI trading range: 6,840pt - 6,930pt (Friday close: 6,881pt)**
- * **Wall Street ended with the Nasdaq Composite closed lower by 0.2%, mainly on profit taking over the United States (US)-based tech counter**
- * **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/24) is expected to trade between 6,840pt–6,930pt to attempt higher in support of bargain hunters. The JCI is expected to move in a narrow span, while officials from Indonesia's central bank Bank Indonesia will start its monthly 2-day policy meeting today.

Meanwhile, Friday (7/21) on Wall Street, the DJIA closed higher by 3 points or 0.5% to 35,228pt, while the S&P500 and the Nasdaq closed higher by marginally 2 points and lower by 0.2%, respectively.

The 10-year US Treasury yield was down by 2 basis points at 3.837%. Similarly, the yield on the 2-year Treasury increased by 1 basis point to 4.844%.

Yesterday, the price of WTI closed higher by 1.9% at USD77.1/ barrel, mainly triggered by supply concerns along with higher geopolitical risks in Russia and Ukraine. Meanwhile, the USDIDR closed at IDR15,026 vs. IDR14,991 the previous one.

Cheers,

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