

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

July 25, 2023

- * The JCI trading range: 6,850pt - 6,980pt (Yesterday close: 6,899pt)**
- * Wall Street ended with major equity indexes closed higher by around 0.4%, mainly supported by a strong 2Q23 earning releases of United States(US)-listed counters**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/25) is expected to trade between 6,850pt–6,980pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (7/24) on Wall Street, the DJIA closed higher by 184 points or 0.5% to 35,411pt, while the S&P500 and the Nasdaq closed higher by 0.4% and 0.2%, respectively.

The 10-year US Treasury yield rose by more than 3 basis points at 3.876%. Similarly, the yield on the 2-year Treasury increased by 6 basis points to 4.917%.

Yesterday, the price of WTI closed higher by 11 cents at USD78.9/ barrel, mainly supported by demand prospects from China. Meanwhile, the USDIDR closed at IDR15,02628 vs. IDR15,026 the previous one.

Cheers,

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