

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**July 26, 2023**

- \* **The JCI trading range: 6,860pt -6,960pt (Yesterday close: 6,918pt)**
- \* **Wall Street ended with major equity indexes closed higher by around 0.3%, mainly supported by consensus view of a 25bp hike in the policy rate despite the most recent strong data of the United States (US) economy**
- \* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/26) is expected to trade between 6,860pt–6,960pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (7/25) on Wall Street, the DJIA closed higher by 27 points or 0.0% to 35,438pt, while the S&P500 and the Nasdaq closed higher by 0.3% and 0.6%, respectively. The US central bank is scheduled to complete its July FOMC meeting today and announce its latest policy rate standing from the current target of 5.00 – 5.25%.

The 10-year US Treasury yield was trading higher by 2 basis points at 3.886%. Similarly, the yield on the 2-year Treasury was trading higher by more than 3 basis points to 4.872%.

Yesterday, the price of WTI closed higher by 0.9% at USD78.9/ barrel, mainly on demand prospects along with the pledge of Chinese authorities to shore up the world's second-biggest

economy. Meanwhile, the USDIDR closed at IDR15,007 vs. IDR15,028 the previous one.

Cheers,

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