

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 10, 2023

*** The JCI trading range: 6,840pt - 6,930pt (Yesterday close: 6,875pt)**

*** Wall Street ended with major equity indexes closed lower by 0.8%, mainly as traders are positioning for the release of the United States (US) consumer price index data for July, today**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/10) is expected to trade between 6,840pt–6,930pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/9) on Wall Street, the DJIA closed lower by 191 points or 0.5% to 35,123pt, while the S&P500 and the Nasdaq closed lower by 0.7% and 1.2%, respectively.

Economists polled by Dow Jones expect July CPI to grow by 0.2% from the prior month and gained 3.3% on a year-over-year basis.

The 10-year US Treasury yield fell by 2 basis points to 4.004%. The yield on the 2-year Treasury was higher by 4 basis points at 4.804%.

Yesterday, the price of WTI futures closed lower by 0.3% to USD84.2/barrel, mainly supported by the release of the US weekly crude inventory data, -2.7mn barrels vs. estimate of an unchanged level. Meanwhile, the USDIDR closed at IDR15,206 vs. IDR15,178 the previous one.

Cheers,

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