

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 18, 2023

- **The JCI trading range: 6,840pt - 6,960pt (Wednesday close: 6,901pt)**
- **Wall Street ended with major equity indexes closed lower by around 1%, mainly triggered by the release of the United States (US) central bank latest minute-of-meeting that suggested higher policy rate ahead**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/18) is expected to trade between 6,860pt–6,960pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/17) on Wall Street, the DJIA closed lower by 291 points or 0.8% to 34,475pt, while the S&P500 and the Nasdaq closed lower by 0.8% and 1.2%, respectively.

The 10-year US Treasury yield was trading higher by 2 basis points to 4.282%. In contrast, the yield on the 2-year Treasury was trading lower by 4 basis points at 4.933%.

Yesterday, the price of WTI futures closed higher by 0.9% to USD80.1/barrel, mainly supported by demand prospects along with the news of liquidity support for China's current slowing economy by the PBOC. Meanwhile, the USDIDR closed at IDR15,308 vs. IDR15,323 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.