

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**August 22, 2023**

- **The JCI trading range: 6,820pt - 6,930pt (Yesterday close: 6,866pt)**
- **Wall Street ended with the tech-laden Nasdaq Composite index closed higher by 1.6%, as the resiliency point of the United States (US) economy offset concerns on the impact of further increase of the policy rate**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/22) is expected to trade between 6,820pt–6,930pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/21) on Wall Street, the DJIA closed higher by 26 points or 0.1% to 34,501pt, while the S&P500 and the Nasdaq closed higher by 0.0% and 1.6%, respectively.

The 10-year US Treasury yield rose by 5 basis points to 4.35%, and the yield on the 2-year Treasury was trading higher by 6 basis points at 5%.

Yesterday, the price of WTI futures closed lower by 0.7% to USD80.7/barrel, mainly supported by the supply level along with the latest cut from major producers Saudi Arabia and Russia. Meanwhile, the USDIDR closed at IDR15,329 vs. IDR15,308 the previous one.

Cheers,

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