

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 23, 2023

- **The JCI trading range: 6,850pt- 6,980pt (Yesterday close: 6,917pt)**
- **Wall Street ended with major equity indexes closed lower by around 0.4%, while traders are shifting to companies that benefit the most from higher policy rate in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/23) is expected to trade between 6,850pt–6,980pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/22) on Wall Street, the DJIA closed lower by 175 points or 0.65% to 34,289pt, while the S&P500 and the Nasdaq closed lower and higher by 0.3% and 0.1%, respectively.

The 10-year US Treasury yield fell by 2 basis points to 4.33%. The yield on the 2-year Treasury increased by 5 basis points at 5.05%.

Yesterday, the price of the WTI October contract closed lower by 0.4% to USD80.4/barrel, mainly caused by concerns about China's economic slowdown. The latest cut in a key lending benchmark in China is viewed as not enough to support activities. Meanwhile, the USDIDR closed at IDR15,326 vs. IDR15,329 the previous one.

Cheers,

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