

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 25, 2023

*** The JCI trading range: 6,850pt - 6,980pt (Yesterday close: 6,899pt)**

*** Wall Street ended with major equity indexes closed lower by around 1.5%, mainly on retreat of Nvidia-drive rally. Also, traders are repositioning for the speech of the Federal Reserve Chairman Jerome Powell today the Jackson Hole Symposium (8/24-8/26) in the United States(US)**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/25) is expected to trade between 6,850pt–6,980pt to attempt higher in support of bargain hunters. The JCI today is expected to be supported by a stronger close of USDIDR against a more hawkish sentiment in the US for this year.

Meanwhile, yesterday (8/24) on Wall Street, the DJIA closed lower by 374 points or 1.1% to 34,100pt, while the S&P500 and the Nasdaq closed lower by 1.4% and 1.9%, respectively.

The 10-year US Treasury yield rose by 4 basis points to 4.24%. Also, the yield on the 30-year Treasury increased by 3 basis points at 4.3%.

Yesterday, the price of the WTI futures closed lower by 0.2% to USD78.7/barrel, mainly supported by concerns that the US monetary stand will turn more hawkish. Meanwhile, the USDIDR closed at IDR15,253 vs. IDR15,319 the previous one.

Cheers,

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