

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 28, 2023

*** The JCI trading range: 6,860pt - 6,990pt (Friday close: 6,896pt)**

*** Wall Street ended with major equity indexes closed higher by around 0.7%, mainly supported by a cautiously & pro-growth statement from the speech the United States (US) Federal Reserve chairman during the Jackson Hole symposium Friday**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/28) is expected to trade between 6,860pt–6,990pt to attempt higher in support of bargain hunters.

Meanwhile, on Friday last week (8/25) on Wall Street, the DJIA closed higher by 248 points or 0.7% to 34,347pt, while the S&P500 and the Nasdaq closed higher by 0.7% and 0.9%, respectively.

The 10-year US Treasury yield fell by 1 basis point to 4.2388%. Also, the yield on the 30-year Treasury inched lower by 2 basis points to 4.28%.

Last week, the price of the WTI futures closed higher by 1.0% to USD79.8.7/barrel, mainly triggered by supply concerns along with news on a drop of oil rigs and fire broke in Louisiana, US. Meanwhile, the USDIDR closed at IDR15,297 vs. IDR15,253 the previous one.

Cheers,

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