

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 29, 2023

- * **The JCI trading range: 6,880pt - 6,990pt (Yesterday close: 6,922pt)**
- * **Wall Street ended with major equity indexes closed higher by around 0.7%, mainly as investors continue to factor out the previous estimate of economic recession in the United States (US)**
- * **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/29) is expected to trade between 6,860pt–6,990pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/28) on Wall Street, the DJIA closed higher by 213 points or 0.6% to 34,560pt, while the S&P500 and the Nasdaq closed higher by 0.6% and 0.8%, respectively.

The 10-year US Treasury yield fell by 2 basis points to 4.213%. Also, the yield on the 30-year Treasury was trading lower by 1 basis point at 4.29%.

Yesterday, the price of the WTI futures closed almost unchanged at USD80.1/barrel, mainly supported by supply concerns along with the news on predicted heavy storms in the rig-located areas in the US. Meanwhile, the USDIDR closed at IDR15,294 vs. IDR15,297 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.