

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 3, 2023

*** The JCI trading range: 6,790pt- 6,910pt (Yesterday close: 6,855pt)**

*** Wall Street ended with major equity indexes closed lower by around 1.5%, mainly on continued-pressures after ratings agency Fitch downgraded the United States' (US) long-term credit rating from AAA to AA+**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/3) is expected to trade between 6,790pt–6,910pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/2) on Wall Street, the DJIA closed lower by 348 points or 1.0% to 35,283pt, while the S&P500 and the Nasdaq closed lower by 1.4% and 2.2%, respectively.

The 10-year US Treasury yield increased by 3 basis points to 4.073%. In contrast, the yield on the 2-year Treasury fell 3 basis points to 4.881%.

Yesterday, the price of WTI futures closed lower by 2.3% to USD79.5/barrel mainly supported by sentiment from additional supplies from the US SPR. Meanwhile, the USDIDR closed at

IDR15,171 vs. IDR15,117 the previous one.

Cheers,

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