

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 4, 2023

*** The JCI trading range: 6,840pt - 6,980pt (Yesterday close: 6,898pt)**

*** Wall Street ended with major indexes closed lower by around 0.2%, mainly on the jump of the yield of the United States (US) sovereign bonds following the country's downward rating revision into AA+ from AAA by Fitch**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/4) is expected to trade between 6,790pt–6,910pt to attempt higher in support of bargain hunters.

Meanwhile, yesterday (8/2) on Wall Street, the DJIA closed lower by 67 points or 0.2% to 35,283pt, while the S&P500 and the Nasdaq closed lower by 0.3% and 0.1%, respectively.

The 10-year US Treasury yield increased by 11 basis points to 4.185%. The yield on the 2-year Treasury fell 1 basis point to 4.88%.

Yesterday, the price of WTI futures closed higher by 2.3% to USD81.6/barrel mainly on supply concerns along with the latest news that major producers Saudi Arabia and Russia will extend production cut level to include September. Meanwhile, the USDIDR closed at IDR15,198 vs. IDR15,117 the previous one.

Cheers,

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