

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 8, 2023

- * **The JCI trading range: 6,840pt - 6,970pt (Yesterday close: 6,886pt)**
- * **Wall Street ended with major equity indexes closed higher by almost 1%, also triggered by the release of a strong 2Q23 earnings of the United States (US)-based Amgen**
- * **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/8) is expected to trade between 6,840pt–6,970pt to gain an edge in support of bargain hunters. The JCI is expected to be supported, also by the country's growth momentum in the 2Q this year.

Meanwhile, yesterday (8/7) on Wall Street, the DJIA closed higher by 408 points or 1.2% to 35,473pt, while the S&P500 and the Nasdaq closed higher by 0.9% and 0.6%, respectively.

The 10-year US Treasury yield rose by 3 basis points to 4.095%. Also, the yield on the 2-year Treasury fell 1basis point to 4.781%.

Yesterday, the price of WTI futures closed lower by 0.7% to USD82.2/barrel, mainly on technical retreat following the previous day's rally. Meanwhile, the USDIDR closed at IDR15,178 vs. IDR15,198 the previous one.

Cheers,

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