

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 1, 2023

- **The JCI trading range:6,900pt - 7,020pt (Yesterday close: 6,953pt)**
- **Wall Street ended with major equity indexes closed lower by 0.2%,mainly supported by the release of the United States (US) PCE Price Index for July which is inline with consensus estimates**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/1) is expected to trade between 6,900pt–7,040pt to attempt higher and supported by bargain hunters. The JCI is expected to respond to Indonesia's August inflation data, widely estimated to be in order at an annual rate of 3.3% (July: 3.08%) and at a monthly rate of 0.1% (July: 0.21%).

Meanwhile, yesterday (8/31) on Wall Street, the DJIA closed lower by 168 points or 0.5% to 34,722pt, while the S&P500 and the Nasdaq closed lower by 0.2% and higher by 0.1%, respectively.

The 10-year US Treasury yield fell by 3 basis points to close at 4.088%. Also, the 2-year Treasury yield fell by 2 basis points at 4.85%.

Yesterday, the price of the WTI futures closed higher by 2.5% at USD83.6/barrel, mainly supported by supply concerns along with the news that OPEC+ is expected to keep current production cuts until the end of 2023. Meanwhile, the USDIDR closed at IDR15,237 vs. IDR15,239 the previous one.

Cheers,

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