

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 27, 2023

- **The JCI trading range: 6,850pt - 6,990pt (Yesterday close: 6,924pt)**
- **Wall Street ended with major equity indexes closed lower by around 1.4%, mainly triggered by lower-than-expected home sales data in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/27) is expected to trade between 6,850pt to 6,990pt to hold ground and be supported by bargain hunters.

Meanwhile, yesterday (9/26) on Wall Street, the DJIA closed lower by 388 points or 1.1% to 33,619pt, while the S&P500 and the Nasdaq Composite closed lower by 1.5% and 1.6%, respectively.

The US August's new home sales came in at 675,000 for the month (down by an annualized 8.7% from July's level), under the 695,000 anticipated by economists polled by Dow Jones.

The 10-year US Treasury yield rose 2 basis points to 4.566%, its highest level since Oct. 18, 2007, when it yielded as high as 4.570%. Similarly, the 2-year Treasury yield increased 1 basis point to 5.136%.

Yesterday, the price of the WTI futures rose 0.3% to USD90.7/barrel, mainly supported by supply concern along with the news that US crude futures stockpiles at the delivery point in Cushing fell below the minimum operating level. Meanwhile, the USDIDR closed at IDR15,464 vs. IDR15,399 the previous one.

Cheers,

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