

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**September 6, 2023**

- **The JCI trading range: 6,950pt - 7,060pt (Yesterday close: 6,992pt)**
- **Wall Street ended with major equity indexes closed lower by around 0.4%, mainly on concern about the impact of higher oil prices to the United States(US) inflation rate and the Federal Reserve's move**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/6) is expected to trade between 6,950pt–7,060pt to attempt higher and supported by bargain hunters.

Meanwhile, yesterday (9/5) on Wall Street, the DJIA closed lower by 196 points or 0.6% to 34,641pt, while the S&P500 and the Nasdaq Composite closed lower by 0.4% and 0.1% respectively.

The 10-year US Treasury yield was higher by 10 basis points to close at 4.27%. Also, the 2-year Treasury yield was last trading at 4.96% after increasing by 9 basis points.

Yesterday, the price of the WTI futures closed higher by 1.3% at USD86.7/barrel, mainly on supply concerns, along with the latest statement that Saudi Arabia and Russia to extend the current voluntary production cut until December this year (previously September). Meanwhile, the USDIDR closed at IDR15,260 vs. IDR15,247 the previous one.

Cheers,

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