

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**September 8, 2023**

- **The JCI trading range:6,900pt 7,010pt (Yesterday close: 6,955pt)**
- **Wall Street ended with broader-based equity indexes closed lower by around 0.6%, as the latest United States (US) labor data reignited fears over more rate hikes from the Federal Reserve**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/8) is expected to trade between 6,900pt–7,010pt to attempt higher and supported by bargain hunters.

Meanwhile, yesterday (9/7) on Wall Street, the DJIA closed higher by 58 points or 0.2% to 34,501pt, while the S&P500 and the Nasdaq Composite closed lower by 0.3% and 0.9% respectively.

The 10-year US Treasury yield was lower by 4 basis points to close at 4.252%. Also, the 2-year Treasury yield fell 8 basis points to 4.943%.

Yesterday, the price of the WTI futures closed lower by 1.14% at USD86.5/barrel, also on a technical retreat after a rally since August 23 of USD78.9/barrel. Meanwhile, the USDIDR closed at IDR15,334 vs. IDR15,307 the previous one.

Cheers,

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